

Witan Pacific Investment Trust plc

Half Year Report 2009



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History

- Witan Pacific is today an investment trust that invests in the Asia Pacific region including Japan.
- The Company began its life in 1907 as General Investors and Trustees Limited investing in a diverse range of assets. In 1984 under the management of F&C it was renamed F&C Pacific Investment Trust plc to reflect its regional investment trust policy.
- Following the appointment of Witan Investment Services as Executive Manager and the Company's change of structure to multi-manager it was renamed Witan Pacific Investment Trust plc in 2005.
- A history of the Company written by financial historian John Newlands is available by visiting www.witanpacific.com or by calling 0800 082 8180.

Our **Investment Objective** is to provide shareholders with a balanced portfolio of investments in the Asia Pacific region with the aim of outperforming the MSCI AC Asia Pacific Free Index (£)

Strategy

- Use an active multi-manager approach to add value and diversify risk.
- Manage the fund for growth predominantly through capital return.
- Employ share buy backs when the Company's shares are standing at a substantial discount to their net asset value.
- Deploy tactical gearing giving discretion to the Investment Managers to hold up to 10% of the portfolio in cash or borrow up to 10%.
- Distribute as much income as may be prudent on an annual basis to shareholders.
- Control costs and expenses to maintain a total expense ratio of less than 1%.

Financial Highlights

Summary of Results

attributable to equity shareholders

	31 July 2009	31 January 2009	% change
Share price	153.50p	122.75p	25.1
Net asset value per share	182.05p	152.30p	19.5
Discount	-15.7%	-19.4%	
Gearing [#]	-2.0%	-2.7%	

[#] Prior charges at Balance Sheet value, less cash and fixed interest stocks, as a percentage of net assets ("Effective" or "Actual" gearing)

Cumulative Performance (Total Returns)

to 31 July 2009

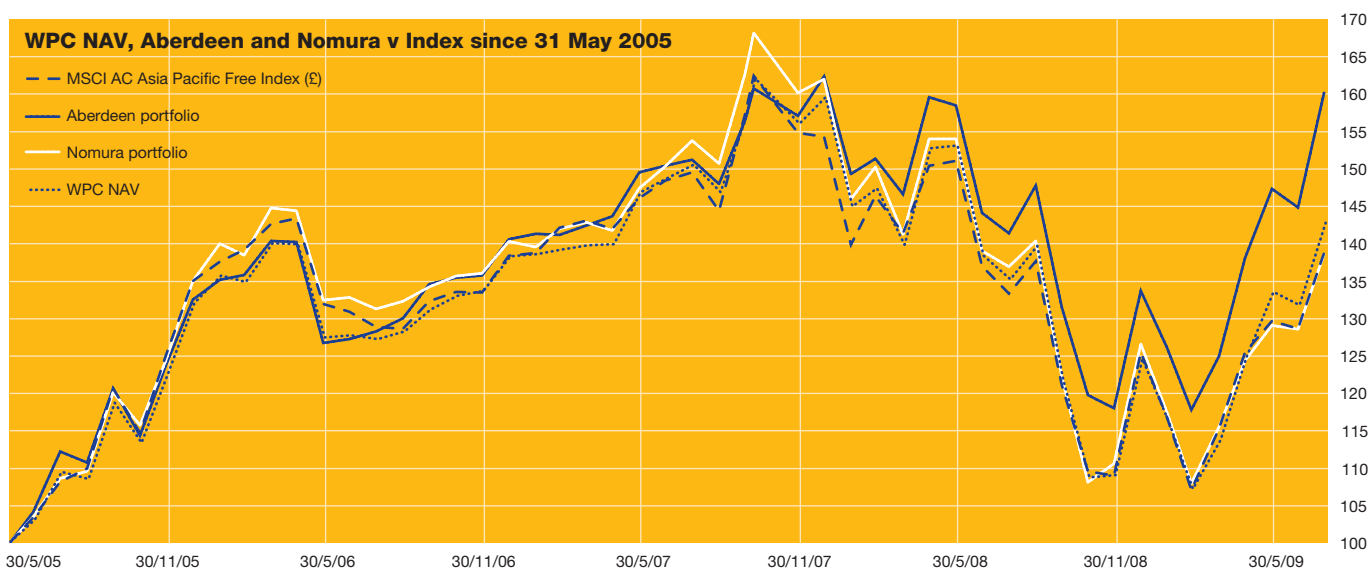
	6 months %	1 year %	3 years %	5 years %
Total shareholder return [†]	27.6	2.3	5.0	54.2
Net asset value total return [†]	21.7	5.5	12.1	61.9
MSCI AC Asia Pacific Free Index (£)* total return	18.8	3.9	7.1	57.1

[†] Source: AIC Services Ltd. Returns include dividends reinvested

* Source: Datastream

Investment Managers' Performance (Total Returns)

(since inception of the multi-manager structure)



Source: WM Company and Datastream

Chairman's Statement



Market Background

Over the last six months to the end of July markets in the Asia Pacific region have responded favourably to the global backdrop of stabilising, if not improving, economic indicators. Furthermore the strong stimulus packages applied in the western economies, and in China in particular, have boosted liquidity resulting in a strong upturn in Far Eastern markets.

The MSCI Asia Pacific Free Index rose 33.7% in local currency terms however Sterling strengthened over the period and overseas returns were therefore reduced for Sterling investors including your Company. This of course is the opposite of 2008 where Sterling weakness benefited your Company's investment returns. During the six months under review the Sterling return for the MSCI Asia Pacific Free Index was 18.8%.

The remarkable strength of the rally in Far Eastern stock markets can be demonstrated by individual country returns which ranged in local currency terms from the highest in Indonesia of 83.9% to the lowest in Japan of 21.7%. In Sterling terms Japan was the clear laggard with a marginally negative return whilst all other countries where your Company was invested posted returns greater than 20%.

Performance[†]

Given these very strong stockmarket returns and after the disappointment of 2008 it is pleasing to record that your Company's share price returned 27.6% with dividends reinvested and the net asset value total return was 21.7%. Both figures are comfortably ahead of the 18.8% rise in the benchmark as noted above.

Aberdeen have continued to perform strongly and their structural bias towards the better performing Asian markets and away from Japan has been a strong contributor to this outperformance whilst stock selection has generally been somewhat muted. Aberdeen's portfolio returned 27.0%, Sterling adjusted.

Nomura who have a more index-like weighting approach to Japan returned 17.7%, over the period with positive country and sector selection across the board held back by negative stock selection in the Asian markets despite positive stock selection in Japan.

During the six months to 31 July 2009, the Company bought back 50,000 shares which enhanced NAV modestly. It is the Board's policy to continue to manage the discount through share buy backs. We have applied this policy flexibly. We will continue to do so.

[†] all returns expressed in Sterling

...it is pleasing to record that your Company's share price returned 27.6% with dividends reinvested... comfortably ahead of the 18.8% rise in the benchmark...

Asia Pacific

As indicated in my statement in the Annual Report issued in April, the Board visited the investment managers in their respective Far Eastern offices in June. Both of them manage the Asia Pacific portfolios excluding Japan from Singapore offices, whilst the Japanese portfolios are managed in Tokyo. Our visit proved to be very worthwhile and instructive. There is no substitute for seeing the full team in operation in their own offices to gain a really good understanding of their investment philosophy and processes. Our visit confirmed to us that the managers have very different styles that complement each other and are likely to perform well at different times in the market cycle.

Aberdeen choose companies that they like for their quality of management and earnings, and balance sheet strength. They tend to hold these companies for a very long time and the turnover in the portfolio is very low. By contrast Nomura look at a very wide selection of stocks and having identified those that they consider undervalued they conduct in-depth research on them and select those they consider will rise in value. They hold a much larger number of stocks and the turnover in the portfolio is much greater than Aberdeen's.

Our visit confirmed our view that both managers are highly competent with different strengths. We will continue to keep their performance under review but for the moment we do not propose any change to what is proving to be a good combination for the overall performance of the Company.

Expenses

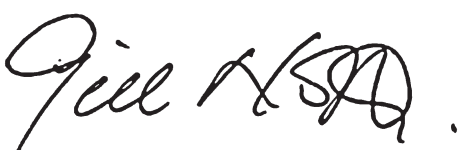
As a result of the strong performance referred to above performance fees have more than doubled since the first half of last year to £598,000 compared with £278,000. This will most likely result in a significant increase in our Total Expense Ratios (TERs) when they are calculated for the full year. This is a good reason for an increase in costs and we will continue to control the underlying costs and expenses of the Company.

Taxation

The tax charge element in the Income Statement has reduced compared with last year, largely as a result of recent changes in tax legislation relating to overseas dividends.

Outlook

Looking ahead it is encouraging to see the normalisation of credit markets and as I have commented before Asian markets are generally better placed than the Western economies with lower levels of government and household debt. Whilst there may be a set-back in Far Eastern markets following the recent very strong rally, the longer term outlook for markets in the region is positive. This is likely to be driven by both recovering economic growth rates and the large volumes of cash, both in the region and world wide, seeking a better return than can be earned on fixed interest portfolios.



Gillian Nott

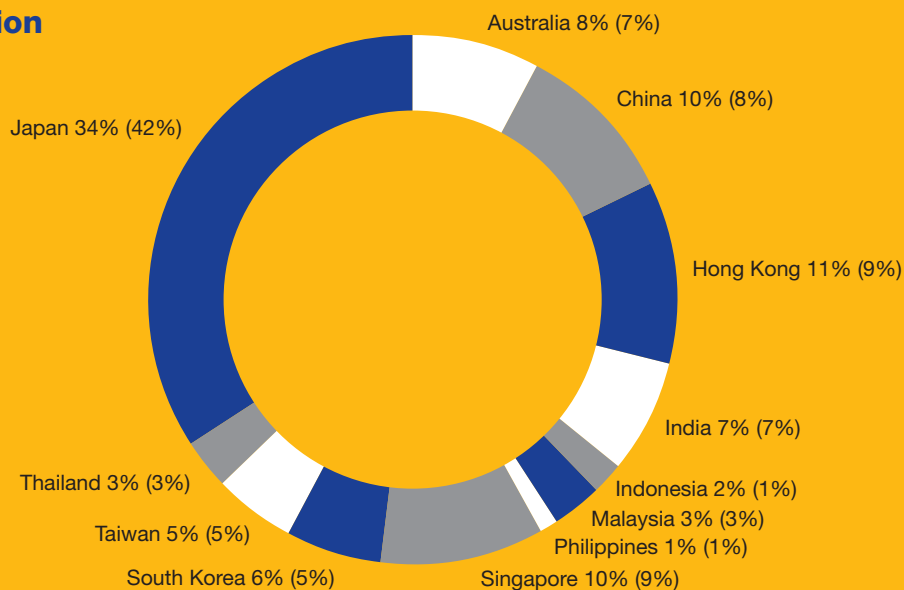
Chairman

22 September 2009

Portfolio Review

Equity Portfolio by Geographical Classification

as at 31 July 2009



31 January 2009 figures in brackets.
Source: BNP Paribas Securities Services.

Geographical Analysis

as at 31 July 2009

■ Aberdeen
■ Nomura
■ MSCI AC Asia Pacific Free Index*

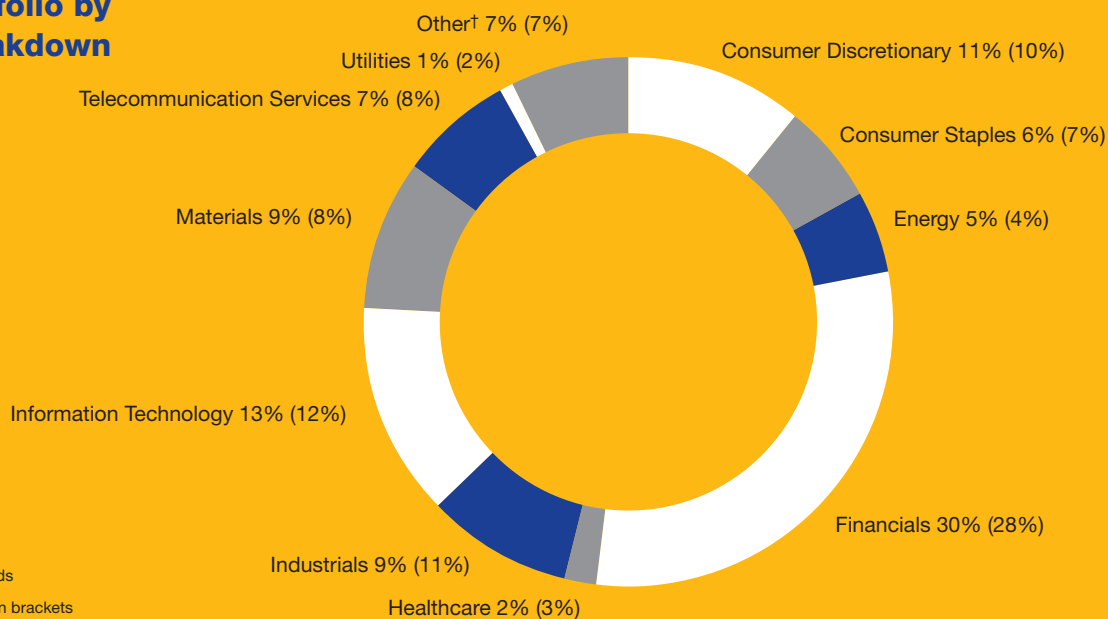
	%	Aberdeen	Nomura	Index
Australia		5	12	14
China		8	13	11
Hong Kong		15	6	5
India		9	5	4
Indonesia		2	2	1
Japan		25	44	45
Malaysia		4	1	2
Philippines		2	-	-
Singapore		16	3	3
South Korea		6	7	7
Taiwan		4	6	7
Thailand		4	1	1

* Source: Datastream

Portfolio Review continued

Equity Portfolio by Sector Breakdown

as at 31 July 2009



† Investment in India Funds

31 January 2009 figures in brackets

Source: Aberdeen Asset Managers Limited and Nomura Asset Management U.K. Limited

Sector Analysis

as at 31 July 2009

■ Aberdeen

■ Nomura

■ MSCI AC Asia Pacific Free Index*

Sector	Aberdeen (%)	Nomura (%)	Index (%)
Consumer Discretionary	8	13	12
Consumer Staples	6	5	6
Energy	6	5	5
Financials	33	28	27
Healthcare	2	2	3
Industrials	7	11	13
Information Technology	13	13	13
Materials	8	11	11
Telecommunication Services	8	5	5
Utilities	–	2	5
Other†	9	5	–

† Investment in India Funds

* Source: Datastream

Portfolio Information

at 31 July 2009

Twenty Largest Investments of the Company

This period	Last period*	Company	Country	Value £'000	% of total investments
1	(1)	Aberdeen Global Indian Equity Fund	India	5,423	4.5
2	(2)	China Mobile	China	3,409	2.9
3	(6)	Samsung Electronics	South Korea	3,052	2.6
4	(7)	Nomura India Equity Fund	India	2,815	2.4
5	(17)	Petrochina	China	2,585	2.2
6	(3)	Toyota Motor Corporation	Japan	2,478	2.1
7	(9)	Swire Pacific	Hong Kong	2,422	2.0
8	(-)	Rio Tinto	Australia	2,408	2.0
9	(8)	Canon	Japan	2,213	1.8
10	(4)	Shin-etsu Chemical	Japan	2,177	1.8
11	(11)	OCBC	Singapore	2,116	1.8
12	(5)	Honda Motor Company	Japan	2,066	1.7
13	(-)	Standard Chartered	Hong Kong	2,028	1.7
14	(-)	Mitsubishi Estate	Japan	1,962	1.6
15	(16)	United Overseas Bank	Singapore	1,952	1.6
16	(10)	Taiwan Semiconductor Manufacturing	Taiwan	1,793	1.5
17	(13)	Takeda Pharmaceutical	Japan	1,702	1.4
18	(-)	P.T. Astra International	Indonesia	1,685	1.4
19	(12)	QBE Insurance Group	Australia	1,636	1.4
20	(15)	Seven & i Holdings	Japan	1,629	1.4
Total				47,551	39.8

* The figures in brackets denote the position within the top 20 at 31 January 2009. The country shown is the country of incorporation. The value of the twenty largest holdings represents 39.8% (31 January 2009: 40.0%) of the Company's total investments.

Income Statement

for the six months ended 31 July 2009

	Notes	(Unaudited) Six months ended 31 July 2009			(Unaudited) Six months ended 31 July 2008			(Audited) Year ended 31 January 2009		
		Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
		return	return	£'000	return	return	£'000	return	return	£'000
Gains/(losses) on investments held at fair value through profit or loss		–	21,402	21,402	–	(9,461)	(9,461)	–	(26,220)	(26,220)
Exchange (losses)/gains		–	(214)	(214)	–	92	92	–	592	592
Investment income	2	1,686	–	1,686	1,900	–	1,900	3,812	–	3,812
Management fees	3	(131)	–	(131)	(156)	–	(156)	(283)	–	(283)
Refund of prior years' VAT		–	–	–	–	–	–	557	–	557
Performance fees	3	–	(598)	(598)	–	(278)	(278)	–	(318)	(318)
Other expenses		(333)	(34)	(367)	(317)	(18)	(335)	(576)	(45)	(621)
Net return/(loss) before finance charges and taxation		1,222	20,556	21,778	1,427	(9,665)	(8,238)	3,510	(25,991)	(22,481)
Finance charges		(95)	–	(95)	(103)	–	(103)	(203)	–	(203)
Net return/(loss) on ordinary activities before taxation		1,127	20,556	21,683	1,324	(9,665)	(8,341)	3,307	(25,991)	(22,684)
Taxation on ordinary activities		(139)	51	(88)	(407)	79	(328)	(963)	90	(873)
Net return/(loss) on ordinary activities after taxation		988	20,607	21,595	917	(9,586)	(8,669)	2,344	(25,901)	(23,557)
Return/(loss) per ordinary share – pence	5	1.49	31.07	32.56	1.36	(14.24)	(12.88)	3.50	(38.66)	(35.16)

All revenue and capital items in the above statement derive from continuing operations.

The total columns of this statement represent the Income Statement of the Company. The revenue return and capital return columns are supplementary to this and are prepared under guidance published by the Association of Investment Companies.

The Company had no recognised gains or losses other than those disclosed in the Income Statement and Reconciliation of Movements in Shareholders' Funds.

Reconciliation of Movements in Shareholders' Funds

for the six months ended 31 July 2009

	Called up share capital £'000	Share premium account £'000	Capital redemption reserve £'000	Capital reserves £'000	Revenue reserve £'000	Total £'000
Six months ended 31 July 2009 (unaudited)						
At 31 January 2009	16,590	5	40,981	33,339	10,151	101,066
Net return from ordinary activities after taxation	–	–	–	20,607	988	21,595
Dividends paid in respect of year ended 31 January 2009	–	–	–	–	(1,890)	(1,890)
Purchase of own shares	(13)	–	13	(59)	–	(59)
At 31 July 2009	16,577	5	40,994	53,887	9,249	120,712
Six months ended 31 July 2008 (unaudited)						
At 31 January 2008	16,887	5	40,684	61,091	8,916	127,583
Net (loss)/return from ordinary activities after taxation	–	–	–	(9,586)	917	(8,669)
Dividends paid in respect of year ended 31 January 2008	–	–	–	–	(1,109)	(1,109)
Purchase of own shares	(180)	–	180	(1,231)	–	(1,231)
At 31 July 2008	16,707	5	40,864	50,274	8,724	116,574
Year ended 31 January 2009 (audited)						
At 31 January 2008	16,887	5	40,684	61,091	8,916	127,583
Net (loss)/return from ordinary activities after taxation	–	–	–	(25,901)	2,344	(23,557)
Dividend paid in respect of year ended 31 January 2008	–	–	–	–	(1,109)	(1,109)
Purchase of own shares	(297)	–	297	(1,851)	–	(1,851)
At 31 January 2009	16,590	5	40,981	33,339	10,151	101,066

Purchase transaction costs for the six months ended 31 July 2009 were £50,000 (six months ended 31 July 2008: £33,000; year ended 31 January 2009: £68,000). Sale transaction costs for the six months ended 31 July 2009 were £59,000 (six months ended 31 July 2008: £40,000; year ended 31 January 2009: £79,000).

Balance Sheet

at 31 July 2009

	Note	(Unaudited) 31 July 2009 £'000	(Unaudited) 31 July 2008 £'000	(Audited) 31 January 2009 £'000
Fixed assets				
Investments held at fair value through profit or loss		119,551	117,235	99,470
Current assets				
Debtors		1,058	1,153	708
Cash at bank and short term deposits		4,364	2,669	5,686
		5,422	3,822	6,394
Creditors: amounts falling due within one year				
Loans		(2,000)	(3,193)	(3,000)
Other		(2,261)	(1,220)	(1,768)
		(4,261)	(4,413)	(4,768)
Net current assets/(liabilities)		1,161	(591)	1,626
Total assets less current liabilities		120,712	116,644	101,096
Provision for liabilities		–	(70)	(30)
Net assets		120,712	116,574	101,066
Capital and reserves				
Called up share capital		16,577	16,707	16,590
Share premium account		5	5	5
Capital redemption reserve		40,994	40,864	40,981
Capital reserves		53,887	50,274	33,339
Revenue reserve		9,249	8,724	10,151
Equity shareholders' funds		120,712	116,574	101,066
Net asset value per ordinary share – pence	6	182.05	174.44	152.30

Cash Flow Statement

for the six months ended 31 July 2009

	Note	(Unaudited) Six months ended 31 July 2009 £'000	(Unaudited) Six months ended 31 July 2008 £'000	(Audited) Year ended 31 January 2009 £'000
Net cash inflow from operating activities	7	1,128	1,253	3,495
Servicing of finance				
Bank and loan interest paid		(178)	(193)	(207)
Net cash outflow from servicing of finance		(178)	(193)	(207)
Net tax paid		(614)	(324)	(622)
Capital expenditure and financial investment				
Purchases of investments		(24,755)	(17,750)	(36,382)
Sales of investments		26,290	19,445	39,667
Capital expenses and performance fee payments		(30)	(18)	(208)
Net cash inflow from financial investment		1,505	1,677	3,077
Equity dividends paid		(1,890)	(1,109)	(1,109)
Net cash (outflow)/inflow before financing		(49)	1,304	4,634
Financing				
Repurchase of own shares		(59)	(1,038)	(1,851)
Repayment of bank loan		(1,000)	–	–
Net cash outflow from financing		(1,059)	(1,038)	(1,851)
(Decrease)/increase in cash		(1,108)	266	2,783
Reconciliation of net cash flow to movements in net funds/(debt)				
(Decrease)/increase in cash as above		(1,108)	266	2,783
Exchange movements		(214)	92	592
Decrease/(increase) in bank loan		1,000	(193)	–
Movement in net funds in the period		(322)	165	3,375
Net funds/(debt) at start of period		2,686	(689)	(689)
Net funds/(debt) at end of period		2,364	(524)	2,686

Notes to the Accounts

for the six months ended 31 July 2009

1 Accounting Policies

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments and in accordance with applicable Accounting Standards, pronouncements on interim reporting issued by the Accounting Standards Board and with the Statement of Recommended Practice 'Financial Statements of Investment Trust Companies' ("SORP") revised December 2005 and January 2009. All of the Company's operations are of a continuing nature.

The same accounting policies used for the year ended 31 January 2009 have been applied.

2 Income

	(Unaudited) Six months ended 31 July 2009 £'000	(Unaudited) Six months ended 31 July 2008 £'000	(Audited) Year ended 31 January 2009 £'000
Overseas dividends	1,566	1,788	3,244
UK dividends	60	36	60
Overseas scrip dividends	53	11	23
Other income:			
Bank interest	1	50	75
Interest relating to refund of prior years' VAT	–	–	379
Stock lending fees	–	15	29
Underwriting commissions	6	–	2
	1,686	1,900	3,812

3 Management Fee and Performance-Related Management Fee

On 27 May 2005, your Board appointed Witan as Executive Manager and Aberdeen and Nomura as the Investment Managers. Each of the Investment Managers is entitled to a base management fee, calculated according to the value of the assets under their management, and a performance fee. The performance fee is calculated according to investment performance over a three year rolling period and is subject to a cap. Each Management Agreement can be terminated at one month's notice. The base management fees range from 0.2% to 0.25% per annum and the performance fees range from 10% to 15% per annum of the relevant outperformance.

The provisions included in the Income Statement at 31 July 2009, are calculated based on the performance of each Investment Manager relative to the benchmark index. Each provision assumes that both the benchmark and each Investment Manager's assets under management remain unchanged to 31 May 2010, being the date the performance period ends.

4 Dividends per Ordinary Share

No interim dividend payment will be proposed for the six months ended 31 July 2009 (six months ended 31 July 2008: nil; year ended 31 January 2009: final of 2.85p per share (includes 1.00p special)).

5 Return per Ordinary Share

The return per ordinary share is based on the net return attributable to the ordinary shares of £21,595,000 (six months ended 31 July 2008: loss £8,669,000; year ended 31 January 2009: loss £23,557,000) and on 66,327,376 ordinary shares (six months ended 31 July 2008: 67,323,640; year ended 31 January 2009: 67,001,745) being the weighted average number of ordinary shares in issue during the period.

	(Unaudited) Six months ended 31 July 2009	(Unaudited) Six months ended 31 July 2008	(Audited) Year ended 31 January 2009
Revenue return (£'000)	988	917	2,344
Capital return/(loss) (£'000)	20,607	(9,586)	(25,901)
Total return/(loss) (£'000)	21,595	(8,669)	(23,557)
Weighted average number of ordinary shares in issue during the period	66,327,376	67,323,640	67,001,745
Revenue return per ordinary share – pence	1.49	1.36	3.50
Capital return/(loss) per ordinary share – pence	31.07	(14.24)	(38.66)
Total return/(loss) per ordinary share – pence	32.56	(12.88)	(35.16)

6 Net Asset Value per Ordinary Share

Net asset value per ordinary share is based on 66,308,868 ordinary shares of 25p each in issue at 31 July 2009 (31 July 2008: 66,826,968 and 31 January 2009: 66,358,868).

7 Reconciliation of Revenue Return Before Finance Costs and Taxation to Net Cash Inflow From Operating Activities

	(Unaudited) Six months ended 31 July 2009 £'000	(Unaudited) Six months ended 31 July 2008 £'000	(Audited) Year ended 31 January 2009 £'000
Total return/(loss) before finance charges and taxation	21,778	(8,238)	(22,481)
(Less)/add capital (return)/loss before finance charges and taxation	(20,556)	9,665	25,991
Net revenue return before finance costs and taxation	1,222	1,427	3,510
(Increase)/decrease in accrued income	(22)	(10)	133
(Increase)/decrease in debtors of a revenue nature	(14)	3	21
Increase/(decrease) in creditors of a revenue nature	41	(108)	(43)
Management fee rebate	(46)	(48)	(103)
Scrip dividends	(53)	(11)	(23)
Net cash inflow from operating activities	1,128	1,253	3,495

8 Principal Risks and Uncertainties

The principal risks faced by the Company include those of investment strategy, investment management resources, regulatory requirements, operational structure and the external economic and financial environment. These risks and the way in which they are managed, are described in more detail in the Annual Report & Accounts for the year ended 31 January 2009. The Report is available on the website www.witanpacific.com.

9 Results

The results for the six months ended 31 July 2009 and 31 July 2008, which are unaudited and were not reviewed by the Auditors, constitute non-statutory accounts within the meaning of Section 435 of the Companies Act 2006 and Section 240 of the Companies Act 1985 respectively. The latest published accounts which have been delivered to the Registrar of Companies are for the year ended 31 January 2009, the report of the Auditors thereon was unqualified and did not contain a statement under Section 237 of the Companies Act 1985. The comparative figures for the year ended 31 January 2008 have been extracted from those accounts.

Regulatory Disclosures

Related Party Transactions

No related party transactions took place in the period under review.

Principal Risk and Uncertainties

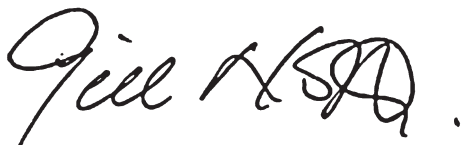
The principal risks faced by the Company include financial risks relating to markets, liquidity and credit. Market risk includes market price risk, currency risk and interest rate risk. Other risk categories include those relating to investment strategy, investment management resources, regulatory requirements, operational structure and the external economic and financial environment. These risks and the way in which they are managed, are described in more detail in the Annual Report for the year ended 31 January 2009 in the Business Review and in the Notes to the Accounts. The Report is available on the Company's website www.witanpacific.com.

Responsibility Statement of Directors in respect of the Half Year Report for the six months ended 31 July 2009

The Directors listed on page 17 confirm to the best of their knowledge that:

- (a) the condensed set of financial statements in this Half Year Report, which has been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company;
- (b) the Interim Management Report which comprises the Chairman's Statement and the Regulatory Disclosures above includes a fair review, as required by Disclosure and Transparency Rule 4.2.7 R, of important events that have occurred during the first six months of the financial year, and their impact on the condensed set of financial statements, and a description of the principal risks and uncertainties for the remaining six months of the financial year; and
- (c) no related parties transactions took place in the first six months of the current financial year and no related parties transactions were described in the last Annual Report of the Company and accordingly there are no disclosures required to be made pursuant to Disclosure and Transparency Rule 4.2.8 R.

This Half Year Report was approved by the Board on 22 September 2009 and the above responsibility statement was signed on its behalf by:



Gillian Nott

Chairman

22 September 2009

Information for Shareholders

Website

The Company's website is www.witanpacific.com. The site provides visitors with a comprehensive range of performance statistics, Company information and literature downloads. The Company's profile may also be viewed on third party sites such as www.trustnet.com and www.hemscott.com

Annual and Half Year Reports

Copies of the Annual and Half Year Reports may be obtained from Witan Investment Services by calling 0800 0828180 or by visiting www.witanpacific.com

Share Prices and Net Asset Value Information

The Company's ordinary 25p shares are quoted on the London Stock Exchange: SEDOL number 0365602; ISIN number GB0003656021; EPIC code WPC.

The use of one of these numbers or codes may be required to access information relating to the Company on the internet.

Warning to Shareholders

Over recent months many companies have become aware that their shareholders have received unsolicited phone calls or correspondence concerning investment matters. These are typically from overseas based 'brokers' who target UK shareholders offering to sell them what often turn out to be worthless or high risk shares in US or UK investments. They can be very persistent and extremely persuasive. Shareholders are therefore advised to be very wary of any unsolicited advice, offers to buy shares at a discount or offers of free company reports.

Please note that the Company or the Company's Registrar, Computershare Investor Services PLC, would only make unsolicited telephone calls to shareholders relating to official documentation already circulated to shareholders and never in respect of investment 'advice'. If you are in any doubt about an unsolicited phone call, please call either the Company Secretary or the Registrar at the numbers provided at the back of this Report.

Share Price Listings

The Company share price is listed daily in all national newspapers including the Financial Times, The Times and The Daily Telegraph.

AIC

The Company is a member of the Association of Investment Companies www.theaic.co.uk

Financial Calendar

Year End	31 January
Result announced:	
Annual	April
Half Year	September
Annual General Meeting	June

Company registration

Company registration number 91798

Enquiries

Witan Wealthbuilder Saving Plans: 0800 082 8180

Witan Investment Services Limited: 0207 227 9770

Company Secretary: 01245 398950

Email address: help@witan.com

How to Invest

Witan wealthbuilder

There are a variety of ways to invest in Witan Pacific Investment Trust plc. Primarily Witan Pacific is available on the Witan Wealthbuilder savings platform managed by Witan Investment Services Limited. Witan Wealthbuilder offers a variety of different savings plans which carry benefits to shareholders in excess of many nominee accounts. These include:

- Regular savings
- Dividend reinvestment
- Ability to vote at EGMs and AGMs
- Statements twice a year
- Annual and half year finance reports
- Dedicated help line

These saving schemes may be purchased online, by telephone or through the post. Online dealing is fixed at £15 per trade while telephone and postal business is charged at 1% per deal (subject to a minimum of £1.25).

- The share plan is a straight forward savings scheme with a minimum lump sum investment from £500 and/or regular savings from £50 per month or quarter.
- The ISA enables investors to save tax efficiently up to a limit of £7,200 per tax year. Minimum lump sum investment is £2,000 with regular savings from £50 per month.
- The transfer ISA allows investors to transfer all or any number of their existing ISA holdings to Witan Wealthbuilder. The investment retains its tax free status during and after transfer.

Potential investors are reminded that the value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Tax benefits may change if the law changes and their value will depend upon individual circumstances.

Full information about the savings schemes is available on our website www.witanwealthbuilder.com or by calling our helpline 0800 082 8180, or email us at help@witan.com

Issued and approved by Witan Investment Services Limited – registered in England no. 5272533 of 201 Bishopsgate, London EC2M 3AE.

Witan Investment Services Limited provides investment products and services and is authorised and regulated by the Financial Services Authority.

Other ways to invest

Private Client Stockbrokers

If you have a lump sum to invest you may want to contact a private client stockbroker. They can manage your entire portfolio of shares and will advise you on your investments. If you would like to find a private client stockbroker please visit the Association of Private Client Stockbrokers and Investment Managers at www.apcims.co.uk

Online Stockbroking Services

In addition to the Witan Wealthbuilder service there are a number of real time execution only stockbroker services which allow you to trade online, manage a portfolio and buy UK listed shares. Many such websites ask for a Stock Exchange code which for Witan Pacific is WPC.

Directors and Advisers

Directors

Gillian Nott OBE
Chairman

Leslie Atkinson
Senior Independent Director

Alan Barber

Sarah Bates

William Courtauld OBE

All the Directors are Members of the Audit and Management Engagement Committee and of the Nomination and Remuneration Committee.

Executive Manager

Witan Investment Services Limited
14 Queen Anne's Gate
London SW1H 9AA

Investment Managers

Aberdeen Asset Managers Limited
10 Queen's Terrace
Aberdeen AB10 1YG

Nomura Asset Management U.K. Limited
Nomura House
1 St. Martin's-le-Grand
London EC1A 4NT

Company Secretary and Registered Office

Phoenix Administration Services Limited
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Colchester Road
Chelmsford Essex CM2 5PW

Telephone: 01245 398950

Email: info@phoenixfundservices.com

Website: www.phoenixfundservices.com

Fund Accountants and Administrator

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55 Moorgate
London EC2R 6PA

Auditors

PricewaterhouseCoopers LLP
Hay's Galleria
1 Hay's Lane
London SE1 2RD

Custodian and Bankers

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London Branch
125 London Wall
London EC2Y 5AJ

The Royal Bank of Scotland plc
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135 Bishopsgate
London EC2M 3UR

Registrars

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Bristol BS99 6ZZ

Telephone: 0870 707 1410

Facsimile: 0870 703 6101

Calls cost approximately 8.0p per minute plus network extras

Email: web.queries@computershare.co.uk

Website: www.computershare.com

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the UK Financial Services Authority

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The FSC logo identifies products which contain wood from well managed forests certified in accordance with the rules of the Forest Stewardship Council.



