

# Factsheet













## Investment Objective

The Trust's Investment Objective is to provide shareholders with a balanced portfolio of investments in the Asia Pacific region with the aim of outperforming the MSCI AC Asia Pacific Free Index (£).

## Trust Information













Epic Code	WPC
Sector	Far East - Including Japan
Trust Type	Conventional (Ords)
Launch Date	1907
Financial Year End	31 January
Next Dividend Payment	June
Last Ex Div Date	28 May 2010
AGM	June
Shares in Issue	66,273,868

## Geographic Breakdown (%)

Japan	29.0	
Hong Kong	10.7	
Australia	10.3	
Singapore	9.4	
China	8.2	
South Korea	7.3	
India	7.2	
Taiwan	5.5	
Thailand	3.4	
Malaysia	3.0	
Other	4.3	
Cash	1.7	

Source: BNP Paribas

## Sector Allocation (%)

Financials	23.9	
Industrials	15.6	
Consumer Goods	12.4	
Basic Materials	9.4	
Technology	9.1	
Consumer Services	7.5	
Telecommunications	6.2	
Oil & Gas	4.0	
Health Care	2.3	
Utilities	0.7	
Open Ended Funds	7.2	
Cash	1.7	

Source: BNP Paribas

## Trust Statistics

Gross Total Assets*	£150m
NAV per ordinary share*	215.35p
Share price*	178.50p
Premium/Discount*	-17.1%
Gearing*	4%
Yield*	1.18%
Total Expense Ratio (TER)**	1.30%

\*Source: BNP Paribas

\*\*Source: BNP Paribas as at 31.01.10

## Monthly Commentary

Further signs of a slow down and heightened risk aversion led to weaker Asian stockmarkets during August. Despite upbeat corporate results across the region market sentiment remained weak. Renewed fears of a double dip recession reappeared thanks to disappointing economic data from the US and Japan, decelerating growth in China, and the US Federal Reserve's move to maintain loose monetary policy. However, Southeast Asian markets, including Thailand, Malaysia and the Philippines, bucked the downtrend supported by robust macroeconomic data.

Due to the weakness of sterling UK investors investing in Asia saw only a small fall during August, this was also the case for Witan Pacific which returned -0.1% in NAV total return terms while the Share Price total returned -0.6%. Over 12 months the Trust is 4.9% ahead of its benchmark on a share price total return basis, while the net asset value total return basis is 6.8% ahead of benchmark.

You can read regular comment on investment issues from the CEO of Witan, Andrew Bell, on our website [www.witanpacific.com](http://www.witanpacific.com)

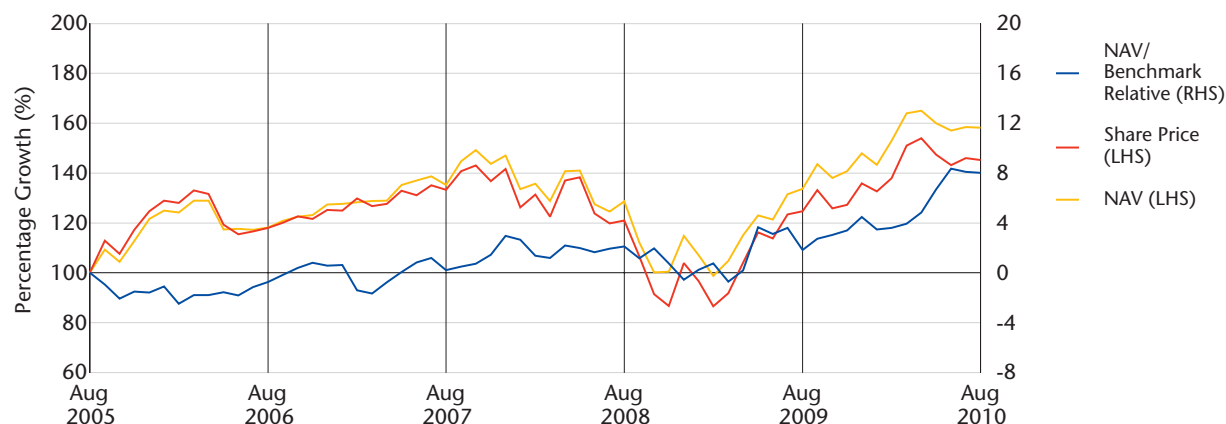
## Ten Largest Holdings as at 31.08.2010

Aberdeen Global India Opps Fund	4.7%
Samsung Electronics	2.6%
China Mobile	2.6%
Nomura India Equity Fund	2.5%
Rio Tinto	2.4%
BHP Billiton	2.0%
OCBC	2.0%
Swire Pacific	2.0%
Astra International	1.9%
Canon	1.9%

Source: BNP Paribas

## Investment Performance

Share Price (Total Return)  
Vs Benchmark (Total Return)\*



Performance over	3 m	6 m	1 yr	3 yrs	5 yrs	10 yrs
Share Price (Total Return)	-1.5%	5.3%	16.5%	9.0%	45.2%	10.4%
Net Asset Value** (Total Return)	-1.0%	3.5%	18.4%	17.0%	58.4%	12.7%
Benchmark* (Total Return)	-2.3%	-0.7%	11.6%	8.5%	46.5%	22.4%
Relative NAV Performance	1.3%	4.2%	6.8%	8.5%	11.9%	-9.7%

Discrete performance	Q2 2005 Q2 2006	Q2 2006 Q2 2007	Q2 2007 Q2 2008	Q2 2008 Q2 2009	Q2 2009 Q2 2010
Share Price (Total Return)	22.8%	13.6%	-5.6%	-8.0%	25.8%
Net Asset Value** (Total Return)	23.8%	16.4%	-6.9%	-4.8%	29.4%
Benchmark* (Total Return)	26.7%	13.4%	-7.7%	-6.1%	23.2%
Relative NAV Performance	-2.9%	3.0%	0.8%	1.3%	6.2%

Source: Lipper & Datastream, percentage growth to 31.08.10

\*The benchmark for the Witan Pacific Investment Trust PLC is the MSCI AC Asia Pacific Free Index (£).

\*\*The Net Asset Value figures value debt at fair value.

## Important Information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Investment trusts can borrow money to make additional investments on top of shareholders' funds (gearing). If the value of these investments falls in value, gearing will magnify the negative impact on performance. If an investment trust incorporates a large amount of gearing the value of its shares may be subject to sudden and large falls in value and you could get back nothing at all. Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Funds which specialise in investing in a particular region or market sector are more risky than those which hold a very broad spread of investments. Funds investing in overseas securities are exposed to and can hold currencies other than Sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase. Some, or all, of the annual management fee may be charged to the capital of the Fund. Whilst this increases the yield, it will restrict the potential for capital growth. Net Asset Value ("NAV") performance is not the same as share price performance and investors may not realise returns the same as NAV performance. Where a fund holds a limited number of investments and one or more of those investments declines or is otherwise adversely affected, it may have a more pronounced effect on the Fund's value than if a larger number of investments were held.

## Contact Details

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