

# Factsheet













## Investment Objective

The Trust's Investment Objective is to provide shareholders with a balanced portfolio of investments in the Asia Pacific region with the aim of outperforming the MSCI AC Asia Pacific Free Index (£).

## Trust Information




Epic Code	WPC
Sector	Far East - Including Japan
Trust Type	Conventional (Ords)
Launch Date	1907
Financial Year End	31 January
Next Dividend Payment	June
Last Ex Div Date	29 May 2009
AGM	June
Shares in Issue	66,308,868

## Geographic Breakdown (%)

Japan	30.9	
Australia	10.1	
Hongkong	9.5	
Singapore	9.2	
China	8.4	
South Korea	6.9	
India	6.7	
Taiwan	5.7	
Thailand	3.0	
Malaysia	2.7	
Cash	3.2	
Other	3.7	

Source: BNP Paribas

## Sector Allocation (%)

Financials	25.1	
Industrials	13.6	
Consumer Goods	12.6	
Technology	9.5	
Basic Materials	8.8	
Consumer Services	7.1	
Telecommunications	5.7	
Oil & Gas	3.9	
Health Care	2.7	
Utilities	1.1	
Cash	3.2	
Other	6.7	

Source: BNP Paribas

## Trust Statistics

Gross Total Assets*	£138m
NAV per ordinary share*	196.42p
Share price*	165.00p
Premium/Discount*	-16.0%
Gearing*	4%
Yield*	1.73%
Total Expense Ratio (TER)**	0.90%

\*Source: BNP Paribas

\*\*Source: BNP Paribas as at 31.01.09

## Quarterly Manager Review

Witan Pacific reached its financial year end on the 31st January. The Trust recorded excellent performance figures, outperforming the benchmark by 3.8% in NAV terms and 7.5% in Share Price terms. Within the portfolio, Aberdeen had another successful year outperforming by 7.9% whilst Nomura marginally underperformed by 0.4%.

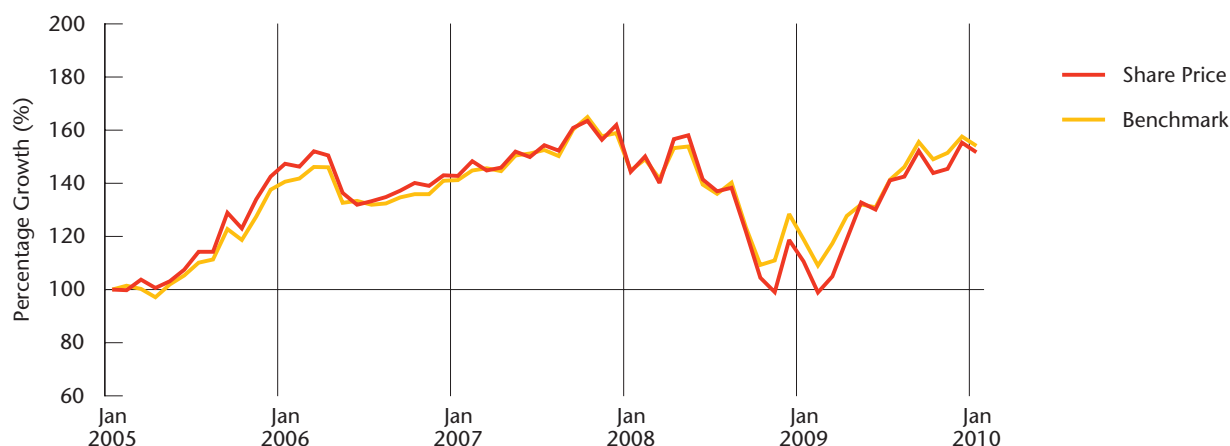
## Ten Largest Holdings as at 29.01.2010

Aberdeen Global India Opps Fund	4.3%
Samsung Electronics	2.8%
Nomura India Equity Fund	2.4%
Rio Tinto	2.3%
China Mobile	2.2%
Toyota Motor	2.1%
Canon	1.9%
Petrochina	1.9%
Swire Pacific	1.8%
United Overseas Bank	1.8%

Source: BNP Paribas

## Investment Performance

Share Price (Total Return)  
Vs Benchmark (Total Return)\*



Performance over	3 m	6 m	1 yr	3 yrs	5 yrs	10 yrs
Share Price (Total Return)	5.43%	7.49%	37.16%	6.21%	51.65%	-2.88%
Net Asset Value** (Total Return)	3.59%	8.69%	33.48%	12.00%	59.08%	-10.76%
Benchmark* (Total Return)	3.45%	9.09%	29.63%	9.20%	54.13%	17.93%
Relative SP Performance	1.98%	-1.60%	7.53%	-2.99%	-2.48%	-20.81%

Discrete performance	Q4 2004 Q4 2005	Q4 2005 Q4 2006	Q4 2006 Q4 2007	Q4 2007 Q4 2008	Q4 2008 Q4 2009
Share Price (Total Return)	51.80%	0.32%	13.21%	-26.70%	30.89%
Net Asset Value** (Total Return)	38.82%	4.74%	15.38%	-21.93%	28.96%

Source: Lipper & Datastream, percentage growth to 29.01.10

\*The benchmark for the Witan Pacific Investment Trust PLC is the MSCI AC Asia Pacific Free Index (£).

\*\*The Net Asset Value figures value debt at fair value.

## Important Information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Investment trusts can borrow money to make additional investments on top of shareholders' funds (gearing). If the value of these investments falls in value, gearing will magnify the negative impact on performance. If an investment trust incorporates a large amount of gearing the value of its shares may be subject to sudden and large falls in value and you could get back nothing at all. Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Funds which specialise in investing in a particular region or market sector are more risky than those which hold a very broad spread of investments. Funds investing in overseas securities are exposed to and can hold currencies other than Sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase. Some, or all, of the annual management fee may be charged to the capital of the Fund. Whilst this increases the yield, it will restrict the potential for capital growth. Net Asset Value ("NAV") performance is not the same as share price performance and investors may not realise returns the same as NAV performance. Where a fund holds a limited number of investments and one or more of those investments declines or is otherwise adversely affected, it may have a more pronounced effect on the Fund's value than if a larger number of investments were held.

## Contact Details

0800 082 81 80  
www.witanpacific.com

