

# Factsheet













## Investment Objective

The Trust's Investment Objective is to provide shareholders with a balanced portfolio of investments in the Asia Pacific region with the aim of outperforming the MSCI AC Asia Pacific Free Index (£).

## Trust Information













Epic Code	WPC
Sector	Far East - Including Japan
Trust Type	Conventional (Ords)
Launch Date	1907
Financial Year End	31 January
Dividend Payment Dates	June
Last Ex Div Date	28 May 2010
AGM	June
Shares in Issue	66,273,868

## Geographic Breakdown (%)

Japan	27.7	
Hong Kong	11.8	
Australia	11.0	
Singapore	9.1	
China	8.2	
South Korea	7.7	
India	7.2	
Taiwan	5.4	
Malaysia	3.0	
Indonesia	2.9	
Other	5.0	
Cash	1.0	

Source: BNP Paribas

## Sector Allocation (%)

Financials	24.6	
Industrials	15.3	
Consumer Goods	12.3	
Basic Materials	10.5	
Technology	8.9	
Consumer Services	7.9	
Telecommunications	5.4	
Oil & Gas	4.1	
Health Care	2.3	
Utilities	0.5	
Open Ended Funds	7.2	
Cash	1.0	

Source: BNP Paribas

## Trust Statistics

Gross Total Assets*	£163m
NAV per ordinary share*	234.01p
Share price*	204.00p
Premium/Discount*	-12.8%
Gearing*	4%
Yield*	1.03%
Total Expense Ratio (TER)**	1.30%

\*Source: BNP Paribas

\*\*Source: BNP Paribas as at 31.01.10

## Monthly Commentary

Most Asian markets rose in October, buoyed by hopes that a second round of quantitative easing would help revive flagging economic growth in the US. However, the gains were pared by Beijing's surprise interest rate hike, its first in nearly three years, as well as signs that regional economic growth was decelerating slightly.

As a result of persistent concerns about the yen's strength and disappointing economic data Japan, in local currency terms, again lagged Asia (+0.5). The star performers, again in local currency terms, were China (+2.4) Singapore (+1.9) and Indonesia (+1.4). The outlook for the region remains positive. The Asia Pacific's region superior growth characteristics should continue to attract a substantial portion of the global liquidity that is currently looking for a profitable home.

In the year to date both of Witan Pacific's managers have delivered significant levels of outperformance, Nomura are ahead by 3.5% whereas Aberdeen are ahead by 7.7%. This combined effort has translated into Witan Pacific outperforming its benchmark by 5.7% in the year to date.

You can watch video and read regular comment on investment issues from the CEO of Witan, Andrew Bell, on our website [www.witanpacific.com](http://www.witanpacific.com)

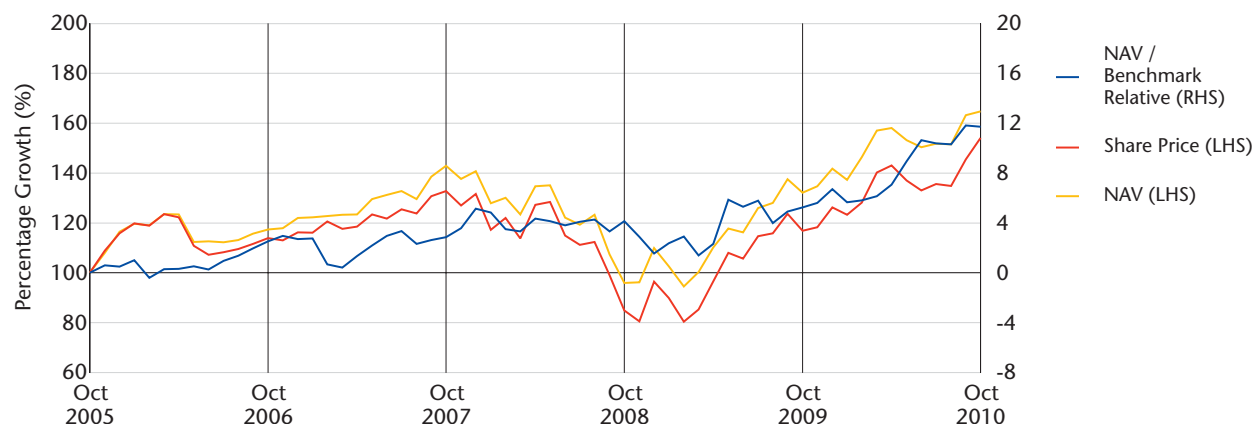
## Ten Largest Holdings as at 29.10.2010

Aberdeen Global India Opps Fund	4.6%
Rio Tinto	2.7%
Samsung Electronics	2.7%
Nomura India Equity Fund	2.6%
BHP Billiton	2.3%
China Mobile	2.2%
Astra International	2.1%
Swire Pacific	2.0%
OCBC	1.9%
Canon	1.9%

Source: BNP Paribas

## Investment Performance

Share Price (Total Return)  
Vs Benchmark (Total Return)\*



Total performance over	3 m	6 m	1 yr	3 yrs	5 yrs	10 yrs
Share Price (Total Return)	13.7%	7.8%	31.9%	16.0%	54.2%	55.8%
Net Asset Value** (Total Return)	8.6%	4.2%	24.6%	15.2%	64.8%	61.4%
Benchmark* (Total Return)	7.3%	-0.1%	17.4%	6.1%	47.5%	49.7%
Relative NAV Performance	1.3%	4.3%	7.2%	9.1%	17.3%	11.7%

Discrete performance	Q3 2005 Q3 2006	Q3 2006 Q3 2007	Q3 2007 Q3 2008	Q3 2008 Q3 2009	Q3 2009 Q3 2010
Share Price (Total Return)	6.4%	17.1%	-24.2%	24.9%	17.7%
Net Asset Value** (Total Return)	10.6%	19.7%	-22.5%	28.1%	18.7%
Benchmark* (Total Return)	9.7%	18.9%	-23.0%	26.1%	11.4%
Relative NAV Performance	0.9%	0.8%	0.5%	2.0%	7.3%

Source: Lipper & Datastream, percentage growth to 29.10.10

\*The benchmark for the Witan Pacific Investment Trust PLC is the MSCI AC Asia Pacific Free Index (£).

\*\*The Net Asset Value figures value debt at fair value.

## Important Information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Investment trusts can borrow money to make additional investments on top of shareholders' funds (gearing). If the value of these investments falls in value, gearing will magnify the negative impact on performance. If an investment trust incorporates a large amount of gearing the value of its shares may be subject to sudden and large falls in value and you could get back nothing at all. Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Funds which specialise in investing in a particular region or market sector are more risky than those which hold a very broad spread of investments. Funds investing in overseas securities are exposed to and can hold currencies other than Sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase. Some, or all, of the annual management fee may be charged to the capital of the Fund. Whilst this increases the yield, it will restrict the potential for capital growth. Net Asset Value ("NAV") performance is not the same as share price performance and investors may not realise returns the same as NAV performance. Where a fund holds a limited number of investments and one or more of those investments declines or is otherwise adversely affected, it may have a more pronounced effect on the Fund's value than if a larger number of investments were held.

## Contact Details

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