

Factsheet













Investment Objective

The Trust's Investment Objective is to provide shareholders with a balanced portfolio of investments in the Asia Pacific region with the aim of outperforming the MSCI AC Asia Pacific Free Index (£).

Trust Information













Epic Code	WPC
Sector	Far East - Including Japan
Trust Type	Conventional (Ords)
Launch Date	1907
Financial Year End	31 January
Next Dividend Payment	June
Last Ex Div Date	29 May 2009
AGM	June
Shares in Issue	66,273,868

Geographic Breakdown (%)

Japan	30.3	
Australia	11.1	
Hongkong	9.6	
Singapore	9.2	
China	7.8	
South Korea	7.1	
India	7.0	
Taiwan	5.5	
Thailand	3.3	
Indonesia	2.9	
Other	4.0	
Cash	2.2	

Source: BNP Paribas

Sector Allocation (%)

Financials	25.2	
Industrials	14.5	
Consumer Goods	12.4	
Technology	9.8	
Basic Materials	8.7	
Consumer Services	7.6	
Telecommunications	5.6	
Oil & Gas	3.9	
Health Care	2.2	
Utilities	0.9	
Open Ended Funds	7.0	
Cash	2.2	

Source: BNP Paribas

Trust Statistics

Gross Total Assets*	£158m
NAV per ordinary share*	226.80p
Share price*	191.50p
Premium/Discount*	-15.6%
Gearing*	4%
Yield*	1.10%
Total Expense Ratio (TER)**	1.30%

*Source: BNP Paribas

**Source: BNP Paribas as at 31.01.09

Monthly Commentary

Owing to the problems with sovereign debt markets, Asian markets rose only modestly in April despite improving economic data and largely upbeat earnings news. Gains were capped by fears of the normalization of the monetary policy and China's moves to curb property speculation. Indonesia, Singapore and Korea were among the top performers, while Thailand, Hong Kong and Australia lagged.

On April 28th Witan Pacific announced its annual results in respect of the 12 months to 31st January 2010. Highlights included an NAV total return of 30.7%, representing an outperformance of 3.8%, a share price total return outperformance of 6.5%, and a final dividend of 2.10p per share representing an increase of 13.5% on the ordinary recurring dividend paid last year. This 2.10p payment represents a doubling of the dividend per share over the past 5 years.

You can read regular comment on investment issues from the CEO of Witan, Andrew Bell, on our website www.witanpacific.com

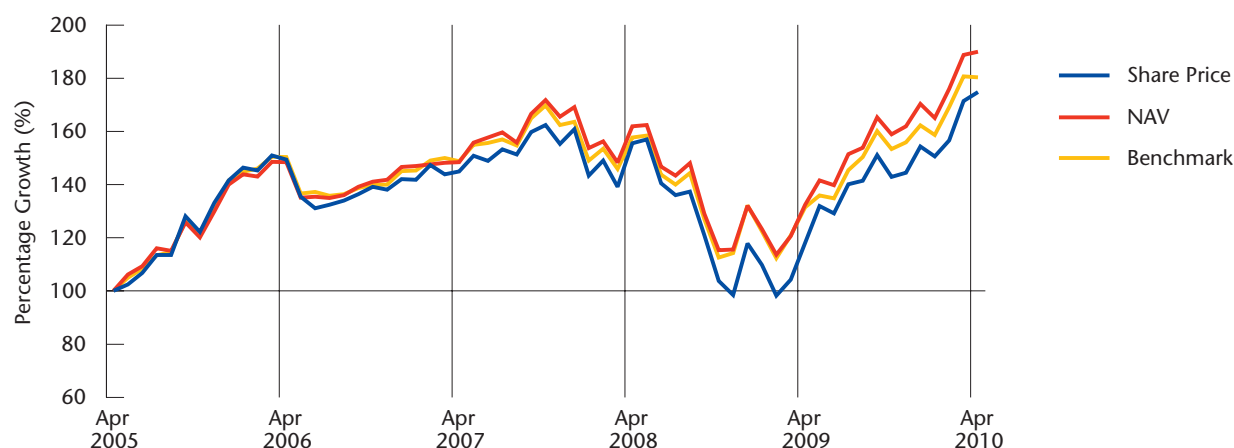
Ten Largest Holdings as at 30.04.2010

Aberdeen Global India Opps Fund	4.5%
Samsung Electronics	2.8%
Nomura India Equity Fund	2.5%
China Mobile	2.4%
Rio Tinto	2.2%
BHP Billiton	2.1%
Toyota Motor	2.1%
Canon	2.1%
PT Astra International	2.0%
United Overseas Bank	1.8%

Source: BNP Paribas

Investment Performance

Share Price (Total Return)
Vs Benchmark (Total Return)*



Performance over	3 m	6 m	1 yr	3 yrs	5 yrs	10 yrs
Share Price (Total Return)	16.06%	22.36%	48.04%	20.65%	74.87%	19.56%
Net Asset Value** (Total Return)	15.17%	19.61%	43.49%	28.06%	90.00%	16.61%
Benchmark* (Total Return)	13.65%	17.56%	37.14%	21.17%	80.40%	34.84%
Relative SP Performance	2.41%	4.80%	10.90%	-0.52%	-5.53%	-15.28%

Discrete performance	Q1 2005 Q1 2006	Q1 2006 Q1 2007	Q1 2007 Q1 2008	Q1 2008 Q1 2009	Q1 2009 Q1 2010
Share Price (Total Return)	46.57%	-4.74%	-3.27%	-25.07%	64.45%
Net Asset Value** (Total Return)	44.69%	-0.17%	0.04%	-18.65%	56.51%

Source: Lipper & Datastream, percentage growth to 30.04.10

*The benchmark for the Witan Pacific Investment Trust PLC is the MSCI AC Asia Pacific Free Index (£).

**The Net Asset Value figures value debt at fair value.

Important Information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Investment trusts can borrow money to make additional investments on top of shareholders' funds (gearing). If the value of these investments falls in value, gearing will magnify the negative impact on performance. If an investment trust incorporates a large amount of gearing the value of its shares may be subject to sudden and large falls in value and you could get back nothing at all. Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Funds which specialise in investing in a particular region or market sector are more risky than those which hold a very broad spread of investments. Funds investing in overseas securities are exposed to and can hold currencies other than Sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase. Some, or all, of the annual management fee may be charged to the capital of the Fund. Whilst this increases the yield, it will restrict the potential for capital growth. Net Asset Value ("NAV") performance is not the same as share price performance and investors may not realise returns the same as NAV performance. Where a fund holds a limited number of investments and one or more of those investments declines or is otherwise adversely affected, it may have a more pronounced effect on the Fund's value than if a larger number of investments were held.

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